



20 March 2019

Blackmores interim leadership arrangements

Dear Shareholder

Blackmores Limited (ASX: BKL) is today providing an update on the business' leadership arrangements, following the announcement last month of Richard Henfrey's resignation as Chief Executive Officer and Managing Director.

Richard has decided to step down from his position on 29 March 2019. Executive Director Marcus C Blackmore AM will step in as interim Chief Executive Officer, effective 1 April 2019.

Marcus, the son of company founder Maurice Blackmore, first joined the business when he was just 18 years old and has served on its Board since 1973, including as Executive Chairman until 2017.

Marcus has a proven commitment to Blackmores and is a giant of the natural health industry. In this interim role, he will lead the work to streamline the company, to achieve ongoing success for our business, our people and our shareholders.

Marcus holds an Honorary Doctorate from Southern Cross University for distinguished leadership in complementary medicines in Australia and an Honorary Doctorate of Letters from Western Sydney University for his distinguished services to business, charity and the broader community. He was awarded a Member of the General Division of the Order of Australia in 1998.

Marcus will remain in the acting CEO role while the Board undertakes the search for a new Chief Executive Officer.

The Board takes this opportunity to once again thank Richard for his service and leadership of the Group over the last 18 months and for his strong commitment to Blackmores, the industry and our stakeholders over his decade long tenure.

Yours sincerely

Brent Wallace
Chairman